

PORT OF SILVERDALE
RESOLUTION NO. 2017-04

RE: ADOPTION OF THE 2018 FINAL BUDGET

WHEREAS, the Port Commission of the Port of Silverdale has reviewed the fiscal requirements of the Port District, the anticipated revenues and expenditures of the District; and

WHEREAS, the 2018 Preliminary Budget was prepared and approved as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Silverdale that the final budget of the Port of Silverdale be adopted for the tax year 2018 as attached hereto.

ADOPTED by the Port Commission of the Port of Silverdale, Kitsap County, Washington at the regular open public meeting thereof held on the 16th day of November 2017.

PORT OF SILVERDALE
KITSAP COUNTY, WASHINGTON

By:



Commissioner




Commissioner



Commissioner

**PORT OF SILVERDALE
2018 FINAL BUDGET**

	DETAIL	TOTALS
TOTAL ESTIMATED BEGINNING BALANCE		2,349,280.00
REVENUES:		
621 Marina - User Charges		
621.01 Moorage fees	10,000.00	
621.02 Reservation fees	150.00	
621.04 Boat Showers/laundry	200.00	
621.90 Refunds	500.00	
628.00 Personal Property Rental - KSRF	200.00	
692.00 Non-Operating User Charges - Concession Agreements	800.00	
695.00 Real Property Rentals	110,000.00	
699.10 Investment Interest	15,000.00	
699.20 Property Tax	608,532.00	
TOTAL ESTIMATED REVENUES:		745,382.00
TOTAL ESTIMATED FUNDS AVAILABLE:		3,094,662.00
EXPENDITURES:		
721.00 MARINA OPERATING		
721.30 Outside Services	5,000.00	
721.80 Utilities	14,000.00	
721.90 Other	500.00	
723.00 MARINA MAINTENANCE		
723.30 Outside Services	100,000.00	
723.40 Supplies	25,000.00	
723.50 Equipment Rentals	5,000.00	
723.90 Other	150.00	
761.00 PROPERTY LEASE/RENTAL		
761.30 Outside Services	5,000.00	
763.00 PROPERTY LEASE/RENTAL MAINTENANCE		
763.40 Supplies	2,500.00	
763.50 Equipment Rentals	2,000.00	
763.60 Facility Maintenance	80,000.00	
763.70 General and Administrative	2,500.00	
763.80 Utilities	7,000.00	
773.00 FIXED ASSET DISBURSEMENT		
773.30 Purchase of fixed asset	500,000.00	
773.50 Property improvements	75,000.00	
774.00 WATERFRONT		
774.30 Security Upgrade Project	10,000.00	
774.50 Dredging	150,000.00	
774.60 Programs	5,000.00	
774.70 Waterfront Improvement Project	100,000.00	
780.00 GENERAL AND ADMINISTRATIVE		
781.10 Commissioner/Employee compensation	75,000.00	
781.20 Commissioner/Employee reimbursement and taxes	15,000.00	
781.30 Outside services	35,000.00	
781.40 Supplies	5,000.00	
781.60 Facility rentals	40,000.00	
781.70 G&A Operations	35,000.00	
781.80 Utilities	10,000.00	
789.00 GENERAL AND ADMINISTRATIVE OTHER		
789.10 Economic development	10,000.00	
TOTAL ESTIMATED EXPENDITURES:		(1,313,650.00)
TOTAL ESTIMATED ENDING BALANCE:		1,781,012.00
RESERVES:		
723.00 Marina Maintenance:Other:Major Repair/Replace	1,000,000.00	
763.00 Property Lease/Rental Maintenance:Other Major Repair/Replace	300,000.00	
773.90 Fixed Asset Disbursement:Waterfront Development	400,000.00	
Unallocated Reserve Funds	81,012.00	
TOTAL ESTIMATED END OF YEAR RESERVE:		1,781,012.00


Port Auditor

Approved:


Lawrence C. Greaves,
Commissioner

Approved:


Ed Scholfield
Commissioner

Approved:


Henry Aus
Commissioner