## PORT OF SILVERDALE – RESOLUTION 2020-<u>64</u> REDUCING RENT FOR TENANTS IMPACTED BY COVID-19 VIRUS

WHEREAS, the Port of Silverdale is landlord to several tenants who are self-employed businesses that may be adversely impacted by Covid-19 virus because of restrictions required or advisories requested by government to slow the spread of the disease; and

WHEREAS, governments at the federal and state levels have taken, or will take, action to ameliorate the financial impact to individuals and businesses adversely impacted by the need for "social distancing," leading to closing or slowing of businesses; and

WHEREAS, the Port of Silverdale is a local governmental entity charged with economic development and assistance that should do what it can to reduce the adverse financial impact caused by the Covid-19 virus to local businesses who are Port tenants;

NOW, THEREFORE, the Port of Silverdale hereby RESOLVES:

- Tenants of property owned by the Port of Silverdale may apply to the Port for a reduction or abatement in rent owing under existing leases during the time, and to the extent that, their business is adversely impacted by government restrictions and official advisories in combating the spread of the Covid-19 virus.
- 2. The application for rent reduction shall be by written request to the Port explaining:
  - a. how government restrictions and advisories for their business relating to combating the spread of the Covid-19 virus have adversely impacted their business,
  - b. that such adverse impacts are not otherwise compensated for by other government actions, and
  - c. the specific amount of rent reduction requested.
- 3. The Port Commissioners will consider each request for rent reduction at the earliest opportunity after submittal to the Port.

ADOPTED at a regular meeting of the Port of Silverdale Commission on March 19, 2020.

Henry Aus, Commissioner Caleb Reese, Commissioner Ed Scholfield, Commissioner