PORT OF SILVERDALE RESOLUTION NO. 2020-09

RE: SUBSTANTIAL NEED FOR INCREASED TAX LEVY CAPACITY

WHEREAS, the Port Commission of the Port of Silverdale has determined that, due to an expected large increase in future expenses to implement the Port's plans for waterfront development and the financial affects caused by COVID-19, there is a need to increase the regular property tax limit factor above the rate of inflation.

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Silverdale that the limit factor for the tax year 2021 shall be one percent (101%).

ADOPTED by the Port Commission of the Port of Silverdale, Kitsap County, Washington at the regular open public meeting thereof held on November 19, 2020.

PORT OF SILVERDALE KITSAP COUNTY, WASHINGTON

By:

Henry Aus, Commissioner

Ed Scholfield, Commissioner

Caleb Reese, Commissioner

ATTEST: Therese Hooland, Auditor/Secretary